

Income Levels Rise Slightly

Description of Indicator

This indicator measures per capita income levels and income growth. Total personal income includes wages and salaries, proprietor income, property income, and transfer payments, such as pensions and unemployment insurance. Figures are not adjusted for inflation.

Why is it Important?

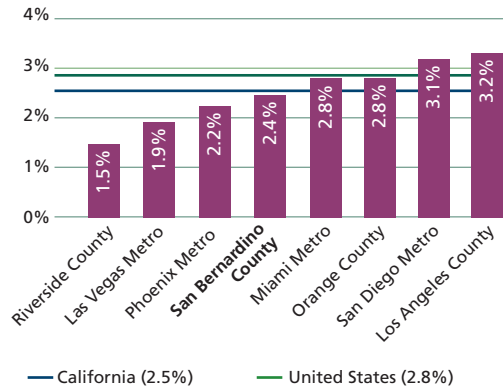
Per capita income reflects the economic health of a region. It signals whether or not a region is generating wealth faster than population growth. A high per capita income relative to the cost of living signals greater discretionary income for the purchase of goods and services. This contributes to overall economic strength and a sense of material wellbeing when residents have the financial resources needed to survive and prosper. Residents may prioritize quality of life factors such as a lower cost of living and affordable housing over a higher income.

How is San Bernardino County Doing?

San Bernardino County's average income level rose slightly:

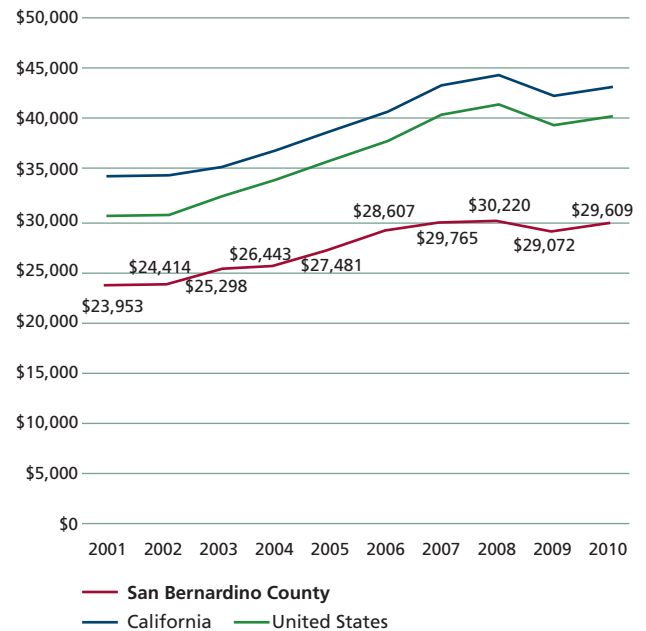
- In 2010, San Bernardino County's per capita income was \$29,609, up 1.8% from \$29,072 in 2009. This income level (\$29,609) is lower than the state and national averages and all peers compared except for Riverside County.
- Between 2001 and 2010, San Bernardino County posted per capita income growth of 2.4%, higher than Phoenix, Riverside and Las Vegas, but lower than other regions compared and the state and national averages.
- Over this same 10-year period, the average inflation rate was 2.7%. The rate of inflation should be taken into account when interpreting these income growth percentages.¹
- San Bernardino County's cost of living is lower than many other Southern California counties, so lower per capita income does not necessarily translate to lower purchasing power.

Per Capita Income Average Annual Percent Change Regional Comparison, 2001-2010



Source: U.S. Bureau of Economic Analysis (www.bea.gov)

Per Capita Income San Bernardino County, California, and United States, 2001-2010



Note: Data have been revised since previously reported.

Source: U.S. Bureau of Economic Analysis (www.bea.gov)

¹ U.S. Dept. of Labor, Bureau of Labor Statistics, Consumer Price Index.

Connecting the Dots

Per Capita Income is a contributor to Family Safety.

